# Accepting Student Loans in Banner Web

2023-24

- Go to the Financial Aid menu and select **Award**
- Choose **Award For Aid Year**
- Select **2023-24** from the drop-down box
- Go to **Terms and Conditions**; read and accept at the bottom of the page
- The **Accept Award Offer** tab can't be selected until after the Terms and Conditions are accepted
- First time student loan borrowers must also complete a **Master Promissory Note** and **Entrance Counseling** at www.studentaid.gov

# Applying for a Parent PLUS Loan at www.studentaid.gov

- A Parent PLUS loan can NOT be accepted in Banner Web by the student.
- The Parent PLUS loan amount represents the cost a parent may choose to apply for to cover the estimated remaining amount due on a student's bill.
- The Parent PLUS Loan application is located at www.studentaid.gov
- A parent must log in with the parent's FSA ID (not the student's FSA ID)
- The application is located under **"Parent"**
- A loan decision is displayed immediately
- If a parent is approved for a parent loan then they must also complete a **Master Promissory Note** at www.studentaid.gov for the loan to be originated
- If a parent is not approved for a Parent PLUS loan then the parent can choose to appeal the loan decision or add an endorser (co-signer) to the loan. A limited amount of additional unsubsidized loan is available to students when their parent is denied a Parent PLUS Loan.

**Considering School**
*I'm thinking about going to college or a career school.*

**In School**
*I'm in the process of earning a degree or certificate.*

**Parent**
*I want to help my child pay for college.*

**In Repayment**
*I have loans I need to repay.*

www.studentaid.gov

We'll share useful info and walk you through the PLUS loan process.

POPULAR TOPICS

Apply for a Parent PLUS Loan

Complete a *Master Promissory Note* (MPN) for a Parent PLUS Loan