



## GIFTS OF APPRECIATED ASSETS

### Support students, advance SUNY Cobleskill

By making gifts of appreciated assets, including stock and real estate, you can provide essential support for students, faculty and SUNY Cobleskill. Gifts of appreciated assets represent one of the most overlooked tax savings opportunities for donors. Many individuals concerned with tax savings consider only the charitable income tax deduction. Often overlooked are the additional tax savings offered when contributing appreciated assets to fulfill your charitable plans.

#### TAX SAVINGS

The tax savings involved with gifts of appreciated assets is the avoidance of capital gains tax on any appreciation of the property to be gifted. This means that in addition to a charitable income tax deduction for the fair market value of the asset gifted to a charity, you will not be charged upward of a 23.8 percent tax on capital gains that many taxpayers face (depending on your tax bracket).

GIFT EXAMPLES	\$100,000 IN STOCK	\$350,000 VACATION HOME
Tax basis	\$10,000	\$50,000
Taxable gain	\$90,000	\$300,000
Tax on gain (23.8%)	\$21,420	\$71,400
Charitable income tax savings (37%)	\$37,000	\$129,500
<b>Total tax savings from gift</b>	<b>\$58,420</b>	<b>\$200,900</b>



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**The SUNY Cobleskill Foundation is your partner for accepting charitable gifts that benefit SUNY Cobleskill.**

### GETTING STARTED

Stock or other securities are the most common appreciated assets gifted for charitable purposes. To take advantage of avoidance of capital gains on a gift of an appreciated asset, you must directly transfer that asset or stock to the charity. If you sell the asset yourself, you will not be eligible for the avoidance of capital gains.

Gifts of real estate - as well as art, jewelry and collectibles - also offer tremendous opportunity for tax savings. To fully explore the potential for making a gift of an appreciated asset, we encourage you to contact our vice president for development and your financial advisor to see if such a gift is right for your circumstances and qualifies for all the tax benefits.

### ADVANTAGES\*

- Avoidance of capital gains taxes on most appreciated assets.
- A charitable income tax deduction for fair market value of the gifted asset.
- If you need to create an income stream for yourself or a loved one, most appreciated assets can also be used to fund a life income vehicle such as a charitable remainder trust.

\*There are several exceptions to these general rules and guidelines as to which assets will be accepted by the SUNY Cobleskill Foundation. Please consult your professional advisor and/or our office before initiating a gift of appreciated assets.

### ACT NOW AND MAKE A DIFFERENCE

We recommend you consult your tax advisor to see if any of these options make sense for you. For a more detailed description and illustration of potential tax benefits of any of these options, contact John J. Zacharek, vice president for development, at 518-255-5524 or [zacharek@cobleskill.edu](mailto:zacharek@cobleskill.edu).